

timore and Annapolis, it is probable that the whole operation may be effected without transferring any considerable sum of money from Baltimore, so that its only result would be to aid the growers of our great staple by appropriating a portion of the fund to the relief of a particular class of merchants of that city.

The condition of the Farmer in the grain growing districts of the State differs materially from the condition of the Planter. The embarrassment of the Planter arises from a temporary depression in the money market. His crop is abundant, and when it becomes saleable (as it is hoped will be the case in a few months,) will afford him entire relief. But the crop of the Farmer is almost wholly lost—he has nothing on which he can predicate his drafts on a commercial agent; it would therefore seem that no measure of relief will materially assist him short of an accommodation, to be continued until his next year's crop shall be brought to market. If however your committee should be wrong in this view, the Farmers' Bank of Maryland through the agency of its branches at Frederick Town and Easton, will be enabled to extend adequate relief as well to the Farming as to the Planting interests; and it is to be presumed that the Treasurer in the exercise of the discretion which is proposed to be conferred on him, will be governed by the extent of the facilities which that Bank may be required to yield in favor of those interests.

Your committee are unable to determine with any degree of accuracy, the precise rule by which the apportionment should be made of the fund in question, between the Bank of Baltimore and Farmers Bank of Maryland. The whole fund may be used advantageously in Baltimore. It is therefore against the interests of the State to remove to the Farmers Bank more than can be profitably used by that Institution. To lessen the weight of the Treasurers responsibility, they suggest as their conclusions from all the information they have collected, that not more than two thirds of the fund should remain in Baltimore; that one third thereof is deemed sufficient to relieve the planting interest, and that a moiety thereof is thought sufficient for the farming and planting interests conjointly.

Your committee would again repeat, that the application of the fund now proposed is designed to be temporary. They are inclined to hope that the unprecedented State of embarrassment which now prevails in the money market will be greatly mitigated, if not entirely removed in the course of some three or four months, when the fund in ques-